



SINO SECURITIES INTERNATIONAL LIMITED

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INVESTMENT BANKERS

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3 February 2000

By facsimile: 1300 300 021

No. of pages: 1

Company Announcements Office
Australian Stock Exchange Limited

Dear Sir,

Re: GoConnect Ltd

Appointment of Lead Manager/Underwriter

Sino Securities International Ltd ("SSI") is pleased to advise that ANZ Investment Bank has been engaged by GoConnect Ltd ("GoConnect") to the role of Lead Manager to prepare GoConnect for a proposed underwritten Initial Public Offering ("IPO") of shares and listing on the Australian Stock Exchange Ltd. GoConnect is to be a free-access Internet service provider which is established by SSI. Sino Investment Services Pty Ltd, is to be Co-manager of the IPO.

Pre-IPO capital raising

On 30 November 1999 at SSI's Annual General Meeting, SSI announced the capital raising for GoConnect of \$10 million with the discretion to accept oversubscription of another \$5 million. Shares in GoConnect for a total of \$13.5 million have been allotted or committed for subscription, representing 18 per cent of the current issued capital of GoConnect. GoConnect is in the course of negotiations for the placement of further shares, at the same price, for \$2 million in a services for shares swap transaction.

Membership Registration

As at today's date, GoConnect has over 90,000 registered members who will be connected for Internet access progressively when the commercial service of GoConnect is available from March 2000.

The Board of SSI is pleased with the progress of the development of GoConnect's business.

SSI shareholders are invited to visit GoConnect's website at www.goconnect.com.au for regular updates and news releases by GoConnect.

Yours sincerely

Richard Li
Managing Director
Sino Securities International Ltd