



# SINO SECURITIES INTERNATIONAL LIMITED

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Sino Business Services Pty Ltd (ABN 29 006 923 397)

SSI Nominees Pty Ltd (ABN 31 006 724 956)

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**INVESTMENT BANKERS**

Sino Investments Pty Ltd (ABN 47 006 643 143)

Sino Asset Management Pty Ltd (ABN 61 007 282 797)

Sino Finance Portal Pty Ltd (ABN 32 086 928 396)

17 February 2003

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Australian Stock Exchange  
Company Announcements Platform

Dear Sir/Madam

**Re: Sale of interest in Sino Business Services Pty Ltd**

The Board of Directors of Sino Securities International Ltd ("SSI") is pleased to advise that SSI has sold its entire interest in Sino Business Services Pty Ltd ("SBS") for a cash price of \$500,000.

SBS is the ultimate holding company of the Dalian Project ("the Project") which was acquired by the company in 1997. A cash deposit of \$500,000 was paid by SBS at the time the acquisition was made. Due to the uncertainty surrounding the ongoing development of the Project, SBS had already made full provision against its interest in the Project. Following the sale of SBS, all assets and liabilities related to the ownership of the Project have been transferred to the purchaser.

Yours sincerely

Richard Li  
Managing Director  
Sino Securities International Limited

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