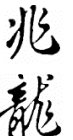




SINO SECURITIES INTERNATIONAL LIMITED



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Sino Investment Services Pty Ltd (ABN 49 006 643 152)

Sino Business Services Pty Ltd (ABN 29 006 923 397)

SSI Nominees Pty Ltd (ABN 31 006 724 956)

Sino Investments Pty Ltd (ABN 47 006 643 143)

Sino Asset Management Pty Ltd (ABN 61 007 282 797)

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INVESTMENT BANKERS

8 March 2002

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Australian Stock Exchange
Company Announcements Platform

Dear Sir/Madam

The Board of Directors of Sino Securities International Ltd (“SSI” or “Company”) wishes to advise that the Company has completed a placement of 600,000 new fully paid ordinary SSI shares to long term investors at a price of \$0.70 per share. Proceeds from the placement will enable SSI to accelerate the development of its newly established business Pharmasafe Pty Ltd (“Pharmasafe”) and add to working capital.

Since the announcement of the formation of Pharmasafe on 6 February 2002, work has already commenced in preparing for the securing of the necessary regulatory approval and identifying the appropriate pharmaceutical factories for the eventual outsourcing of the manufacturing of the Pharmasafe product. At this time, directors of Pharmasafe believe that manufacturing facilities in both China and Australia will be contracted for. Website development for Pharmasafe has also commenced with the objective to have the website ready for public launch within the next 6 months. The objective of Pharmasafe is, subject to obtaining the necessary regulatory approvals, to have the first product available to the market within the next 12 months. Marketing and distribution rights of additional products based on Chinese medicine are currently under review.

Yours sincerely

Richard Li
Managing Director
Sino Securities International Ltd